

## **Eutelsat Communications**

### **Statutory auditors' report on the share capital decrease**

Combined General Meeting of 23 November 2023 (16<sup>th</sup> resolution)

**Eutelsat Communications**

Public limited company

RCS: Nanterre 481 043 040

## Statutory auditors' report on the share capital decrease

Combined General Meeting of 23 November 2023 (25th resolution)

To the General Meeting of Eutelsat Communications,

In our capacity as Statutory Auditors of your company and in compliance with Articles L. 22-10-62 of the French Commercial Code relating to a capital reduction through the cancellation of repurchased shares, we have prepared this report to express our opinion on the reasons for and terms and conditions of the proposed capital decrease.

Your Board of Directors proposes that you delegate to it, for a period of eighteen months from the date of the Combined General Meeting, full powers to cancel up to a limit of 10% of its share capital, in any 24-month period, any shares purchased as part of the authorisation granted to your Company to purchase its own shares in accordance with the provisions of the aforementioned article.

We performed those procedures which we considered necessary to comply with professional guidance issued by the national auditing body (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement.

These procedures involve examining whether the reasons for and conditions of the proposed capital decrease, which is not likely to affect the equality of shareholders, are in order.

We have nothing to report on the terms and conditions of the proposed capital decrease.

In accordance with the law, we inform you in reference to the provisions of Article R. 225-89 of the French Commercial Code, that this report could not be made available to shareholders from the date of publication of the notice of meeting (*avis de reunion valant avis de convocation*) for the Combined General Meeting in the *Bulletin des Annonces Légales Obligatoires*, as the final information and documents required to prepare this report were sent to us late in relation to the date of publication of the notice of meeting (*avis de reunion valant avis de convocation*) for the Combined General Meeting in the *Bulletin des Annonces Légales Obligatoires*.

The Statutory Auditors

Mazars  
Paris La Défense, November 2, 2023

Achour Messas  
Partner

Ernst & Young et Autres  
Paris La Défense, November 2, 2023

Nicolas Macé  
Partner